

This is an extract from an article:-

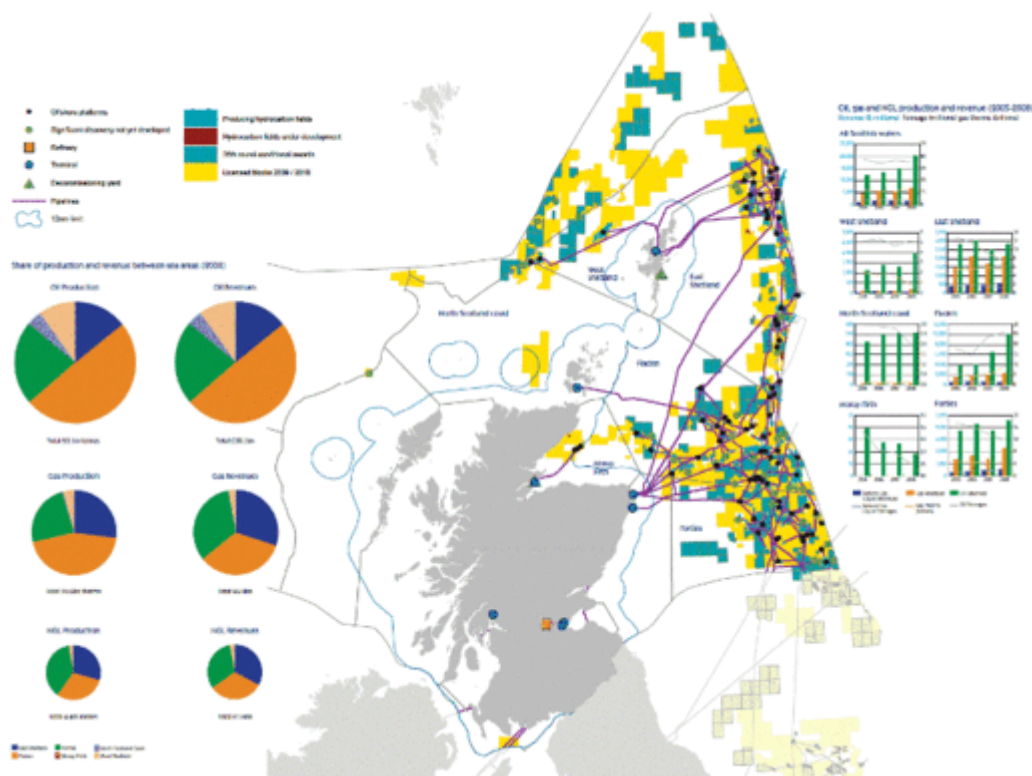
[Special Report: Scottish Referendum Rigged – The ‘How’ and the ‘Why’](#)

Published on [27 September 2014](#), by [Niall](#) in [Civil Liberties](#), [Reality Check](#).

Co-written with [SOTT.net](#) Editor [Joe Quinn](#), first published on independent alt.news website [SOTT.net](#) on [September 26, 2014](#)

“Motivation

Scotland is the largest producer of oil in the European Union, accounting for 36 percent of Europe’s total oil and natural gas production in 2010. While the private corporations that profit from Scotland’s oil wealth have consistently played down the extent of Scotland’s remaining hydrocarbon resources, the Scottish government’s oil and gas analytical bulletin of March 2013 estimated that there was [£1.5 trillion in wholesale value](#) left in North Sea oil and gas. With new oil fields [being discovered regularly](#), this is likely a very conservative figure.



London could not afford to lose control of Scotland’s tremendous oil and gas resources

While Norway, a country that discovered *and nationalized* hydrocarbons in their North Sea sector around the same time as the UK, has put [\\$893 billion](#) away for a ‘rainy day’ (the world’s largest sovereign wealth fund), the City of London has been [squandering Scotland’s oil and gas wealth](#):

Were the UK to lose that single source of oil revenue, its remaining economy would be in [even greater] jeopardy [than it already is].



The collateralization of oil reserves alone provides a tremendous amount of financial muscle that the City of London would otherwise lack. In view of how much the UK has suffered economically since the Crash of 2008, it's clear that the Crown could not weather another setback like Scottish independence.”